

Chestnut Run Capital Announces Financing Facility for Dollaride

Boston, Massachusetts – May 11, 2026 – Chestnut Run Capital Partners ("Chestnut Run"), a private credit firm specializing in flexible financing solutions in the lower middle market, today announced that it has closed on a senior secured financing facility for Dollaride, a company focused on electrifying urban transit in New York City.

The transaction, which was facilitated by Zeti Group, a UK-based fintech enabler of turnkey, at-scale fleet management solutions, will provide Dollaride and its fleet operators with flexible capital to finance electric vehicle acquisitions specifically for non-emergency transit vehicles serving New York City residents in areas where traditional public services fall short. As part of the transaction structure, Zeti will provide innovative telematics data on the underlying assets, enabling Chestnut Run to maintain real-time risk monitoring capabilities throughout the life of the loan.

"We are pleased to support Dollaride with this financing solution to transition community-transit fleets in New York City to fully electric vehicles (EVs)," said Yeng Felipe Butler, Managing Partner at Chestnut Run Capital. "The Chestnut Run team is excited to partner with Su Sanni and his experienced team specifically in their expansion of Clean Transit Access Program (CTAP), an important initiative aimed at addressing transportation inequities in the city's underserved neighborhoods. Additionally, our partnership with Zeti and the integration of their next-generation telematics data provides us with enhanced visibility and real-time monitoring capabilities¹ that align with our commitment to active risk management for our investors."

Founded in 2018, Dollaride has demonstrated a strong history of innovation in the public transportation space, including being the recipient of New York State Energy Research and Development Authority (NYSERDA) award to bring electric transportation services to underserved communities in New York City. "This financing from Chestnut Run provides us with the flexible capital structure we need to execute our expansion strategy," noted Su Sanni, CEO of Dollaride. "Collaboration and alignment are important prerequisites for us when we select financing partners and the Chestnut Run team are true partners in our work."

Zeti played a pivotal role in facilitating the connection between Dollaride and Chestnut Run Capital Partners, underscoring the growing strategic partnership between the two. "The Dollaride-Chestnut Run transaction is a strong example of what becomes possible when innovative financing meets real-time asset intelligence," said Jon Stafford, Chief Commercial Officer and Head of US at Zeti. "Dollaride's mission-driven approach to urban electrification and Chestnut Run's commitment to active risk management made this a natural fit for Zeti's platform. We see this as the foundation of a long-term partnership with Chestnut Run — one where our ZetiOS platform with its real-time asset data and finance software will continue to enable smarter, more transparent credit structures and portfolio management as they scale their EV financing activity."

¹ While these capabilities may support portfolio monitoring, they do not guarantee investment performance or risk mitigation. Real-time monitoring capabilities may support portfolio oversight, but do not guarantee investment performance or risk mitigation.

About Dollaride Dollaride is a mobility company focused on expanding access to reliable and affordable transportation in underserved urban communities. Through innovative partnerships and clean vehicle deployment, Dollaride is helping modernize transit systems and improve access to essential services.

About Zeti Zeti is an award-winning financial technology company transforming how fleets, equipment, and energy infrastructure projects are financed and managed. Its asset finance platform, ZetiOS, delivers real-time performance data providing both financial and operational insight. By connecting funders with operators through its asset finance platform, Zeti enables flexible financing, automated loan management, and data-driven decision-making. Learn more at: <https://www.zeti.group/us/>.

About Chestnut Run Capital Partners Chestnut Run Capital Partners is a specialized private credit provider to transformative companies in the lower middle market. With a focus on asset-based financing, the firm solves for the scaling needs of high-quality companies in the thematic sectors of energy transition and human health. For more information, visit www.chestnutruncapital.com.

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Regulatory Disclosure

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Statements made by portfolio companies or transaction counterparties are for informational purposes only, may not be representative of all experiences, and are not indicative of future results. Such parties are not investors in Chestnut Run funds unless otherwise disclosed, and no compensation was provided for these statements.

References to monitoring, risk management, or similar capabilities reflect internal processes and objectives only and do not imply any guarantee of investment performance or risk mitigation.

Zeti Group did not act as a placement agent or broker-dealer in connection with the transaction described herein.